CENTRAL SWINDON NORTH PARISH COUNCIL

INVESTMENT STRATEGY & POLICY

Adopted November 2024

INTRODUCTION
The Council acknowledges the importance of prudently investing the temporarily surplus funds held on behalf of the community.

INVESTMENT OBJECTIVES
The Council will have regard to:

(a) such guidance as the Secretary of State may issue;

(b) to such other guidance issued by NALC or similar organisations.

The Council's investment priorities will be centred on security of reserves first, whilst also providing sufficient liquidity and profit.

All investments will be made in sterling.

The Department for Communities and Local Government maintains that borrowing of monies purely to invest, or to lend and make a return, is unlawful and this Council will not engage in such activity.

SPECIFIED INVESTMENTS
Specified Investments are those offering high security and high liquidity, made in sterling and with a maturing of no more than a year.

Central Swindon North Parish Council will use:

• Deposits with banks, current account and interest bearing accounts.

• Deposit in fixed Notice Accounts for higher interest.

NON- SPECIFIED INVESTMENTS
These investments have greater potential risk – examples include investment in the money market, stocks and shares.

Given the unpredictability and uncertainties surrounding such investments, Central Swindon North Parish Council will not use this type of investment.

LIQUIDITY OF INVESTMENTS
The Clerk/ RFO will determine the maximum periods for which funds may prudently be committed so as not to compromise liquidity.

REVIEW OF INVESTMENTS
The return on investments will be reviewed regularly and at least annually by the Finance & Staffing Committee.