Moredon Sports Hub
Financial Update – Half Year (September 2026)

Salaries and Wages

As of the end of September, salaries and wages expenditure totals £54.36k against a year-to-date budget of £73.50k, giving a favourable variance of £19.14k.

The underspend is mainly due to the later onboarding of myself and Amy, following the replacement of our predecessors.

Taking into account the additional staffing costs for the new Duty Manager and Paula for the remainder of the year, expenditure is forecast at approximately £122.1k at year end. This would result in a projected underspend of £24.9k against the annual budget of £147k.

Agency Cost

As of the end of September, agency expenditure totals £69.84k after a £4.359k transfer to EMRs for the Cycling Officer. (£74.20k of expenditure before the transfer). Against a six-month budget profile of £42k, this represents a current overspend of £27.84k.

Agency expenditure has been higher than anticipated, primarily due to additional hours required to maintain operational cover during the recruitment and onboarding of Council staff. The £12k Cycling Officer budget, which has now been exhausted, has also contributed to the overspend.

Based on current expenditure and anticipated staffing requirements for the remainder of the financial year, agency expenditure is forecast at approximately £127.45k at year end. This would result in a projected overspend of £43.45k against the annual budget of £84k.

Salaries and Agency Summary

At the end of September, salaries and wages expenditure is £54.36k, with agency expenditure at £69.84k after the £4.359k transfer to EMRs. Combined expenditure is therefore £124.20k.

The combined annual budget is £231k (£147k salaries and £84k agency). Based on the current position and anticipated staffing requirements for the remainder of the financial year, the combined year-end expenditure is forecast at approximately £249.55k.

This would result in a projected overspend of £18.55k against the combined annual budget

Café Expenditure and Revenue

As of the end of September, café expenditure totals £56.83k against an annual budget of £94.74k. Based on the current six-month spend, expenditure is forecast at approximately £113.66k for the year, resulting in a projected overspend of £18.92k.

Café revenue totals £86.89k at the end of September. Based on the current performance, revenue is forecast at approximately £173.78k for the year, which would be £23.78k above the annual revenue budget of £150k.

The café is now entering a stronger trading period with the football season underway. Increased footfall from fixtures, training and wider facility use should support continued income. Overall, the additional revenue is expected to help offset the higher expenditure.

Revenue Summary

As of the end of September, total revenue generated is £204.34k year-to-date, less EMR transfers, against an annual budget of £361.60k.

Based on the current six-month position, expected revenue at this stage would be £180.80k, giving a favourable variance of £23.54k. Revenue is therefore approximately 13.0% ahead of the year-to-date budget profile.

Based on the current six-month performance, a forecast gives year-end revenue of approximately £408.68k. This would be £47k above the annual budget target of £361.60k.

Overall, the revenue position remains positive, with the current forecast indicating that the annual income target is achievable and potentially likely to be exceeded.

Football Pitch Hire

As of the end of September, football pitch hire income totals £59.89k year-to-date against an expected £59.50k, giving a small adverse variance of £0.39k.

Based on the current six-month performance, year-end income is forecast at approximately £119.78k against an annual budget of £118.99k. This would result in a small projected favourable variance of approximately £0.79k.

Cycle Track Hire

As of the end of September, cycle track hire income totals £25.20k year-to-date against an expected £20.00k, giving a favourable variance of £5.20k.

Based on the current six-month performance, year-end income is forecast at approximately £50.40k against an annual budget of £40.00k. This would result in a projected favourable variance of approximately £10.40k.

However, with the current track restrictions in place, I am hesitant to consider the projected £10.40k favourable variance as secured at this stage.

MSH Room Hire
As of the end of September, room hire income totals £7.68k year-to-date against an expected £10.00k, giving an adverse variance of £2.32k.

Based on the current six-month performance, year-end income is forecast at approximately £15.35k against the annual budget of £20k. This would result in a projected shortfall of approximately £4.65k.

Several additional bookings are expected over the coming months, and interest in the MSH office/training room may provide further opportunities to increase room hire income. However, achieving the £20k annual target remains challenging.

Fitness Classes
As of the end of September, fitness class income totals £12.87k year-to-date against an expected £11.50k, giving a favourable variance of £1.37k.

Based on the current six-month performance, year-end income is forecast at approximately £25.73k against an annual budget of £23.00k. This would result in a projected favourable variance of approximately £2.73k.

Fitness income is currently performing ahead of budget and is expected to remain positive for the remainder of the financial year.

Year-End Forecast – Net Income over Expenditure

The current six-month position shows a net expenditure of -£52.59k after transfers to EMRs, against an annual budget of -£110.90k.

At the halfway point, the expected position would be -£55.45k, giving a favourable variance of approximately £2.86k.

The position reflects the recommencement of football activity and stronger income across the Hub. Football remains particularly important to the overall financial performance.

Based on the current position, a year-end forecast is approximately -£97.24k, which would be £13.67k favourable against the annual budget.