

CENTRAL SWINDON NORTH PARISH COUNCIL

FINANCE & GENERAL PURPOSES MEETING

Minutes of the meeting held on Tuesday 6th June 2023 7.00pm at the Reading Rooms, 32 The Circle, Pinehurst and via Zoom Link

Present

Cllr D Patey - Chair

Cllr P Exell – Vice Chair

Cllr J. Yeowell

Cllr M. Lucas

Cllr J Ballman

Dispensation (Section 85, Local Government Act 1972).

Cllr S Exell

Officers

E Till

(Head of Finance and Governance)

A Reeves

(Clerk)

FGP124

Apologies

Apologies received from Ian Milne from Penhill Walking Group.

FGP125

Declarations of Interest & Applications for Dispensation

None received.

FGP126

Minutes of the previous meeting.

RESOLVED: The Minutes for the Finance & General Purposes Committee for Tuesday 4th April 2023 are approved as an accurate record.

FGP127

Transactions Logs

RESOLVED: Cllr P Exell confirmed the GPC Transaction Logs for March 2023

FGP 128

Budget Report

RESOLVED: Councillors NOTED the March 2023 report.

FGP 129

Payments Lists

RESOLVED: Councillors NOTED the November 2023 Payments List report.

RESOLVED: Councillors NOTED the March 2023 Payments List report.

FGP 130

Ear Marked Reserves

Cllr P Exell queried the £30.00 spend from CIL/S106 EMR 376.

E Till responded that she would investigate where that had gone and bring to FGP next month.

Cllr J Yeowell queried how much is still needed in EMR 387 to purchase the bus shelter.

Cllr D Patey asked if that has been spent yet.

Cllr P Exell queried the £16,000.00 in EMR 388 Ward Allowance brought forward. How much underspend do we have.

A Reeves commented that if there is no underspend then this will not be available and will be discussed when we get to Year End.

Cllr M Lucas queried if some of the EMR's could be removed now as they are at zero.

RESOLVED: Councillors **NOTED** the balances as at 30th April 2023 in the EMR.

Cllr J Ballman joins the meeting.

FGP 131

Ward Allowance Update

RESOLVED: Councillors **NOTED** the current Ward Allowances Balances report.

FGP 132

Grant Application Request

The Penhill Walking Group have requested £348.00 for one years room rental at JMH.

Members **RESOLVED** and **APPROVED** £348.00 of the request.

The Swindon Big Knit have requested £400.00 for yarn to make baby clothes and blankets.

Members **RESOLVED** and **APPROVED** £400.00 of the request.

Step out Swindon have requested £500.00 to help towards the purchase of a mobile defibrillator.

Members **RESOLVED** and **APPROVED** £500.00 of the request.

FGP 133

Petty Cash Reconciliation

RESOLVED: Councillors **NOTED** the Petty Cash transactions from September 2022- March 2023.

A Reeves queried if the Petty Cash was still being used.

E Till confirmed the Petty Cash is no longer active.

FGP 134

PWLB Play Areas

A discussion was held on the proposal to borrow £300,000.00 over 20 years to refurbish play areas.

RESOLVED: Councillors felt additional scrutiny is required on the entire range of Council estate liabilities. Any PWLB proposal should include allotments, community centres, depots, changing rooms and play areas combined.

As with the MMP, the proposal provides a phased, capitalised maintenance regime without a disproportionate rise in the precept supported revenue budget. With this in mind, Councillors supported the prospect of using a PWLB facility as a liability restructuring tool.

Councillors however felt this revised proposal, without looking at the entire estate, increases the prospect of servicing multiple concurrent loans, without sufficiently mitigating the risk of repairs having to be managed through the revenue budget.

The L&R Committee were asked to pass the matter back to the new Assets & Maintenance Committee for further consideration.

FGP 135

Year End Budget Report

Councillors **REVIEWED** the Year End Budget Report.

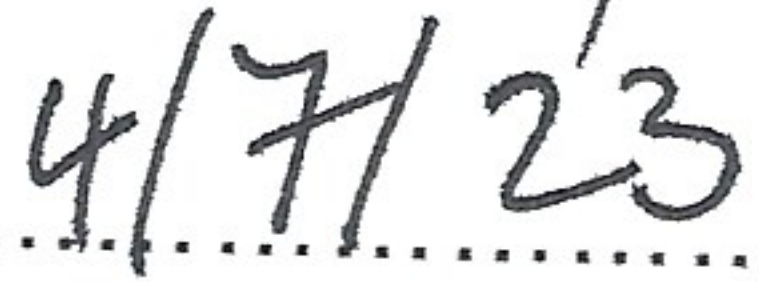
The Chair queried if the underspend money for Councillors Ward Allowance comes from the overall budget underspend or just Ward Allowance underspend.

The Chair **PROPOSED** that the Year End Budget Report be sent to Full Council for final approval.

RESOLVED: to send the Year End Budget Report to Full Council for final approval.

Meeting Closed: 20.23

Signed.....

Date.....

Chair of the Committee

The first part of the report deals with the general situation of the company and the results of the audit. It is followed by a detailed analysis of the financial statements and a discussion of the findings. The report concludes with a summary of the results and a list of recommendations.

The second part of the report deals with the specific findings of the audit. It is divided into several sections, each dealing with a different aspect of the company's financial performance. The first section deals with the balance sheet, the second with the income statement, and the third with the cash flow statement. Each section contains a detailed analysis of the data and a discussion of the findings.

The third part of the report deals with the recommendations of the audit. It is divided into several sections, each dealing with a different aspect of the company's financial performance. The first section deals with the balance sheet, the second with the income statement, and the third with the cash flow statement. Each section contains a detailed analysis of the data and a discussion of the findings.

The fourth part of the report deals with the conclusions of the audit. It is divided into several sections, each dealing with a different aspect of the company's financial performance. The first section deals with the balance sheet, the second with the income statement, and the third with the cash flow statement. Each section contains a detailed analysis of the data and a discussion of the findings.

1/11/16
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